EDITOR'S NOTE

Welcome to the third Issue of Volume 65 of the *Federal Communications Law Journal*, the nation's premier communications law journal and the official journal of the Federal Communications Bar Association.

This Issue provides a discussion of a broad array of current issues in communications law. The Issue opens with an article by Jeffrey A. Eisenach, a Managing Director at Navigant Economics LLC and an Adjunct Professor at George Mason University Law School, and Hal J. Singer, a Managing Director at Navigant Economics LLC, on secondary spectrum markets and efficient spectrum allocation. The article uses the Verizon/SpectrumCo proceeding as a case study in the FCC's handling of secondary market transactions and concludes that rather than allowing spectrum to smoothly flow to its highest valued uses, the Commission tends to conduct lengthy administrative reviews that cost time and money. Eisenach and Singer propose congressional action to limit the FCC's discretion in reviewing secondary transactions.

Next, the Issue turns to a book review by Deborah Salons, an attorney licensed to practice in California and a certified Information Privacy Professional, on *Cloudonomics: The Business Value of Cloud Computing* by Joe Weinman. Salons summarizes Weinman's framework for analyzing the complementary roles of cloud computing and traditional information technology. She concludes that the book is a worthwhile read for businesspeople and telecommunications practitioners interested in the cloud-computing sector.

Then, the Issue features an exchange between Harold Furchtgott-Roth and Susan Crawford on her book *Captive Audience*. Furchtgott-Roth, a Senior Fellow at the Hudson Institute and the Founder of the Center for the Economics of the Internet, critiques Crawford's characterization of the market dynamics in the provision of high-speed broadband. He argues that cable modem service does not have a "captive audience" for high-speed broadband because of inter-modal competition from fiber, wireless, and satellite.

Susan Crawford, who is a Fellow at the Roosevelt Institute and a Professor of Law at the Benjamin N. Cardozo School of Law, defends her book by highlighting the limitations of wireless as a substitute for fixed broadband and demonstrating the competitive advantages of the cable broadband industry, as compared to its inter-modal competitors. Crawford concludes by reiterating her call for the federal government to create a public policy plan, which would guarantee that all Americans have access to affordable, high-speed broadband connectivity.

The *Journal* is committed to providing its readership with substantive coverage of relevant topics in communications law, and we appreciate the continued support of contributors and readers alike. We welcome your feedback and submissions—any questions or comments about this Issue or

future issues may be directed to fclj@law.gwu.edu, and any submissions for publication consideration may be directed to fcljarticles@law.gwu.edu. This Issue and our archive are available at http://www.fclj.org.

Dennis W. Holmes *Editor-in-Chief*